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Economic Department
Third year Banking and Monetary Economics

First Semester English Exam

Banks are financial institutions licensed to receive deposits and make loans. Banks may also provide financial services such as wealth management, currency exchange, and safe deposit boxes. There are several different kinds of banks including retail banks, commercial or corporate banks, and investment banks.

Write an economic paragraph in which you explain the difference between the central bank and the commercial bank.

P.S/ Please use your own style.

-GOOD LUCK